

## Job Costing Accounting

Intimately know cost breakdown for inventory, WIP and COGS to easily identify areas for improvement using FLOOOM.

- FLOOOM = freight, labor, overhead, outside services, other, material
- Breakdown manufacturing costs from the lowest level component to the finished good
- Freight cost component
- Labor cost component
- Overhead cost component
- Outside services cost component
- Other cost component
- Material cost component
- Historical inventory costs

- Ability to post to cost of goods sold (COGS) by cost element
- Percentage of each cost component
- Know cost element dollars
- · Financial & sales statements
- Sales analysis including costs by cost element
- See if backdating occurred
- Ability to analyze overhead costs absorbed vs. actual costs
- Inventory to GL reconciliation tools
- WIP to GL reconciliation tools

## **BENEFITS**

- Intimately know your finished goods costs for each product line
- Cut down on inventory & production costs
- See trends in costing
- Enjoy powerful historical tracking capabilities
- Easily determine if processes should be brought in-house or outsourced
- Fine tune your manufacturing production process to improve your bottom line
- Experience exceptional reporting options
- Single screen views with Dashboards