



# Professional Services: Financial Health Check

The Continuous Improvement team offers a Financial Health Check to review critical financial processes so you can get the most out of your ERP and adhere to best practices.

## FINANCIAL AREAS FOR AUDIT

- Accounts Payable
- Accounts Receivable
- Balance Sheet
- Budgets
- Cash Accounts
- Chart of Accounts
- Currency Transactions
- Dashboards
- Financial Statements
- Fixed Assets
- Income Statements
- Indirect Work Order Review
- Inventory
- Management Reporting
- Month End
- Options Review
- Overhead Costing
- Purchasing/Receiving
- Reconciling
- Sales Orders
- 12-Month Rolling Income Statement

## EXAMPLE STEPS FOR EACH AREA

- Does the GL Account match WIP with cut-off report?
- If multiple WIP accounts, confirm what business decisions are made based on these.
- Has the WIP Reconciliation Dashboard been installed?
- Review WIP Report for any negative ending balances.
- Confirm partial WIP to FG processing understanding & costing method.
- Review jobs with costs after closing report - is customer comfortable researching?